

WARRANTY DEED OF GIFT WITH RESERVATION OF LIFE ESTATE

HARDY E. SCHRAN
CATHERINE A. SCHRAN
GRANTORS

TAYLOR W. LINDSEY
MATTHEW J. LINDSEY
GRANTEES



FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good & valuable consideration, including the love and affection we bear for our children, We, Hardy E. Schran and wife, Catherine A. Schran hereby give, convey and warrant to Taylor W. Lindsey and Matthew J. Lindsey, as Joint Tenants with the Right of Survivorship, the remainder interest in and to the following land in DeSoto County, Mississippi, described on Exhibit A, attached hereto and made a part hereof, subject to the reservation of a Life Estate to Hardy E. Schran and wife, Catherine A. Schran

Meaning to describe and convey the property acquired by Special Warranty deed from the Secretary of Veterans Affairs dated April 3, 2000 filed April 10, 2008 in Deed Book 370 Page 660 and by Quit Claim deed dated September 30, 2005 filed October 5, 2005 in Deed Book 511 Page 480 in the Office of the Chancery Clerk, DeSoto County, Mississippi.

The Grantors reserve unto themselves a life estate in and to the property described on Exhibit A including the right to possession, right to rental income, and all rights of use, possession, and control of said premises during the term of their natural lives with the remainder interest going to the Grantees upon the death of the survivor of the Grantors.

This conveyance is subject to governmental regulations, rights of way and easements for public roads and public utilities and is further subject to Deed of Trust dated May 9, 2005 filed May 16, 2005 & recorded in Deed of Trust Book 2217 Page 393 & Deed of Trust dated September 29, 2006 filed October 3, 2006 in Deed of Trust Book 2576 Page 1 in the Office of the Chancery Clerk, DeSoto County, Mississippi.

Executed, Signed & Delivered this 28th day of December, 2006


HARDY E. SCHRAN

CATHERINE A. SCHRAN

M. Lindsey

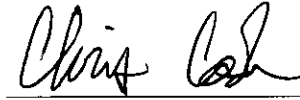
EXHIBIT A

FARMS NUMBER 5 AND 6, PHASE 1, LEWISBURG FARMS SUBDIVISION, SITUATED
IN SECTION 22, TOWNSHIP 2 SOUTH, RANGE 6 WEST, DESOTO COUNTY,
MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 10, AT PAGES 42-44
IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI

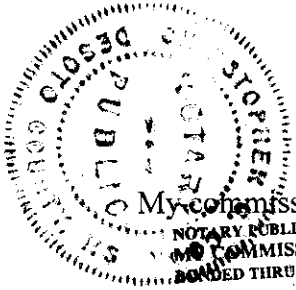
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority in and for the jurisdiction aforesaid, the within named HARDY E. SCHRAN and wife, CATHERINE A. SCHRAN, who acknowledged that they executed, signed and delivered the above and foregoing DEED OF GIFT on the 28th day of December, 2006 as their free and voluntary act and for the purposes therein expressed.

GIVEN UNDER my hand and seal of office, this the 28th day of December, 2006.



NOTARY PUBLIC



My commission expires:
NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
COMMISSION EXPIRES: July 24, 2007
BONDED THRU NOTARY PUBLIC UNDERWRITERS

GRANTORS:
HARDY E SCHRAN
CATHERINE A SCHRAN
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Southaven, MS 38671
(662) 893-7396
(662) 893-7413

GRANTEES:
TAYLOR W. LINDSEY
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Olive Branch, MS 38654
(662) 893-7396
(662) 893-7413

MATTHEW J. LINDSEY
✱ PO Box 1482
Olive Branch, MS 38654
(662) 893-7396
(662) 893-7413

Prepared by and return to GRANTORS